

Lacey Township School District

Final Budget

Presentation

2025 - 2026

June 4, 2025



2025-2026 Final Budget

	2025-2026 Final	2024-2025 Revised	\$	%
Operating Budget	\$74,454,503	\$71,904,425	\$2,550,078	3.55%
Grants and Entitlements	9,078,347	7,890,857	1,187,490	15.05%
Debt Service*	<u>2,349,850</u>	<u>3,302,700</u>	<u>(952,850)</u>	<u>(28.85)%</u>
Total	\$85,882,700	\$83,097,982	\$2,784,718	3.35%

*The annual repayment of the district's outstanding debt continues to decrease over time.

Total Revenues

	2025-2026 Final	2024-2025 Revised	\$	%
Property Tax Levy	\$63,130,999	\$61,201,002	\$1,929,997	3.15%
Categorical State Aid	7,700,886	7,264,988	435,898	6.00%
Extraordinary Aid	803,502	754,637	48,868	6.48%
Fund Balance/Excess Surplus	0	2,150,715	(2,150,715)	(100.00)%
Adjustment Aid	0	1,442,656	(1,442,646)	(100.00)%
Encumbrances	0	585,677	(585,677)	(100.00)%
Land Sale	400,000	0	400,000	100.00%
Property Tax Application Other Revenue	3,930,525	0	3,930,525	100.00%
Tax Incentive Other State Aid	196,526	0	196,526	100.00%
Miscellaneous	365,970	1,246,723	(880,753)	(70.65)%
Grants/Entitlements	9,078,347	7,890,857	1,187,490	15.05%
Debt Service State Aid	<u>275,945</u>	<u>560,727</u>	<u>(284,782)</u>	<u>(50.79)%</u>
Total	\$85,882,700	\$83,097,982	\$2,784,718	3.35%

9.58% Tax Implications

Assessed Home Value*	School Tax Rate*	Total School Tax*	Tax Increase from 24-25*	Monthly Tax Increase from 24-25*
\$288,906	1.65	\$4,766.95	\$407.25	\$33.94
\$400,000	1.65	\$6,600.00	\$524.00	\$43.67
\$500,000	1.65	\$8,250.00	\$655.00	\$54.58

*Estimates based on Municipal Tax Assessor Information

Staffing Cuts and Changes

- 17 Teachers
 - *163 certified staff positions over 8 years*
- 2 Administrators
 - *Elementary Supervisors will be shared among elementary buildings*
- Support Staff Cuts:
 - (2) Custodial
 - (3) F/T Para Professionals
 - (4) Grounds Workers
- No Budgeted Salary Increases for LTEA / LTCSTEA and Non-Aligned Staff

Operational Cuts and Changes

- Courtesy Bussing
 - (FRS is the exception due to location on Lacey Road)
- Bus Replacements
- Curriculum Materials:
 - No new Algebra, Geometry, and Algebra II
 - No new reading textbooks or novels, K-12
- Sale of School District Property

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